Utkarsh Small Finance Bank

APPENDIX- IV-A
[See proviso to rule 8 (6) & 9 (1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Guarantor/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the **SYMBOLIC** POSSESSION of which has been taken by the Authorized Officer of Utkarsh Small Finance Bank Limited (A SCHEDULED COMMERCIAL BANK),the same shall be referred herein after as USFB . The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction for recovery of amount mentioned in the table below along with further interest, cost, charges and expenses being due to USFB viz. Secured Creditor. It is hereby informed you that we are going to conduct public E-Auction through website https://www.bankeauctions.com & https://www.utkarsh.bank.in

Sr. No.	**Loan Account No. & Name of Borrower(s)/Mortgagor/Guarantor**	**Date & amount under Demand Notice U/S 13(2) & Date of Physical /Symbolic possession, Amount**	**Description of property/ies**	**Reserve price, Earnest Money & Bid Increment Amount (Rs.)**	**E-auction date & Time, EMD Submission last date & Place of submission of bids, Documents and Date of Inspection**
1.	Account No. – **1566060000006075** **Mrs. Safia Kameel Lakdawala (Borrower/Mortgagor)** **&** **Late Mr. Kameel Suleman Lakdawala (Deceased and represented by Legal Heir) (Co-Borrower)** **&**	Date - **20/03/2025** Amount As Per Demand Notice U/S 13(2) – Rs. **₹1,98,68,709.74/-** Date of Symbolic Possession – **03/06/2025** Amount As On Date – Rs. **₹2,44,71,689.27/-** (20/11/2026)	All that part and parcel of the property situated at **Flat No. 001, 1st Floor, Babubhai Apartment, Opposite to Jama Masjid, Road No. 5, Khar Markaz Road, Khar West, District Mumbai, Maharashtra-400052.** **Property (said Flat) bounded by-**	Reserve Price Rs. **2,80,22,500.00 /-** EMD Rs. **28,02,250.00**/- Bid Increment Amount Rs. 10000	Auction Date and Time - **30-December-2026** & 11.00AM to 1.00 PM EMD Submission Last Date – **29-December-2026** Utkarsh Small Finance Bank Ltd.,

	Sharjil Kameel Lakdawala present Legal heir of Late Mr. Kameel Suleman Lakdawala **&** **Late Mr. Kameel Suleman Lakdawala through its all present Legal heirs**		**East**: Road, **West**: Ganesh Mandir, **North**: Road, **South**: Sachi CHS.		Office Address: - Rupa Sapphire, 19th Floor, Plot no 12, Sector 18, Opposite Sanpada Railway Station, Sion Panvel Expressway, Vashi, Navi Mumbai - 400705 Inspection Date - **23-24-December-2026**
2.	Account No. – **1579060000006093** **Mr. Rajesh Nanji Bhai Chheda (Borrower & Mortgagor)** **&** **Mrs. Binal Rajesh Chheda (Co-Borrower & Mortgagor)** **&** **M/S Tohfa Memories (Co-Borrower)**	Date - **27/10/2025** Amount As Per Demand Notice U/S 13(2) – Rs. **1,37,54,669.39/-** Date of Symbolic Possession – **19-Jan-26** Amount As On Date – Rs. **₹1,55,84,897.07/-** (20/11/2026)	All that part and parcel of the property situated at **Flat No. 401, 4th Floor, Diamaond Residency, Diamaond Twins CHSL, Bhatt Lane, Survey No. 94, CTS No. 4 & 5 of Village Poisar, Near Lotus Prestige, Internal Road, Off. Bhatt Lane, Kandivali West, District Mumbai, Maharashtra-400067.** **Property bounded by (As Per Valuation)-** **East**: Saraswati CHSL, **West**: Hanumna Mandir, **North**: Ram Nagar, **South**: Internal Road.	Reserve Price Rs. **1,72,39,000.00/-** EMD Rs. **17,23,900.00**/- Bid Increment Amount Rs. 10000	Auction Date and Time - **30-December-2026** & 11.00AM to 1.00 PM EMD Submission Last Date – **29-December-2026** Utkarsh Small Finance Bank Ltd., Office Address: - Rupa Sapphire, 19th Floor, Plot no 12, Sector 18, Opposite Sanpada Railway Station, Sion Panvel Expressway, Vashi, Navi Mumbai - 400705

					Inspection Date - **23-24-December-2026**
3.	Account No. – **1566060000006282** **Mrs. Kapase Meera Rajendra (Borrower & Mortgagor)** **&** **Mr. Rajendra Sarjerao Kapse (Co-Borrower & Mortgagor)**	Date - **18/12/2025** Amount As Per Demand Notice U/S 13(2) – Rs. **1,28,63,430.21/-** Date of Symbolic Possession – **11-Mar-26** Amount As On Date – Rs. **₹1,44,96,148.66/-** (20/11/2026)	All that part and parcel of the property situated at **Flat No. 1203 12th Floor, Balaji Crest CHS Ltd., Opp. Shri Balaji International School, Shiv Mandir Road, Plot No. 57, Sector 17, Roadpali Village, Navi Mumbai, Taluka Panvel, District Raigard, Maharashtra-410218.** **&** All that part and parcel of the property situated at **1204, 12th Floor, Balaji Crest CHS Ltd., Opp. Shri Balaji International School, Shiv Mandir Road, Plot No. 57, Sector 17, Roadpali Village, Navi Mumbai, Taluka Panvel, District Raigard, Maharashtra-410218.**	Reserve Price Rs. **₹67,45,500.00/-** EMD Rs. **6,74,550.00/-** **&** Reserve Price Rs. **₹95,39,250.00/-** EMD Rs. **₹9,53,925.00/-** Bid Increment Amount Rs. 10000	Auction Date and Time - **30-December-2026** & 11.00AM to 1.00 PM EMD Submission Last Date – **29-December-2026** Utkarsh Small Finance Bank Ltd., Office Address: - Rupa Sapphire, 19th Floor, Plot no 12, Sector 18, Opposite Sanpada Railway Station, Sion Panvel Expressway, Vashi, Navi Mumbai - 400705 Inspection Date - **23-24-December-2026**

All Interested participants / bidders are requested to visit the website https://www.bankeauctions.com & https://www.utkarsh.bank.in for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Mr. Bharatendu Chowhan, Mob. No. 9619825279 E-mail-bharatendu.chowhan@utkarsh.bank.in & Mr. Ashish Chauhan Mob. No. 7738151566 **E-mail** ashish.chauhan2@utkarsh.bank.in.

THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) & 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002 TO BORROWER / MORTGAGORS

The terms and conditions of e-auction sale:-

1. The E-Auction sale of Secured Asset is on "as is where is" , "as is what is" , "whatever there is" and "no recourse" basis for and on behalf of the Secured Creditor viz. USFB and there is no known encumbrance which exists on the said property and there are no known litigations against the property as of the date of this notice." .

2. For participating in online e-auction sale, Bid document, copies of PAN Card, Board Resolution in case of Company and photo ID, address proof are required to be submitted along with EMD, which is payable by way of RTGS/NEFT in the name of Authorized Officer Utkarsh Small Finance Bank Limited, Current account No. **1375200000000003** UTKARSH SMALL FINANCE BANK LIMITED, BRANCH Godwalia, Varanasi IFSC Code: **UTKS0001375.** Once an Online Bid is submitted, same cannot be withdrawn. Further any EMD submitted by bidder will be required to send the UTR/Ref no of the RTGS/NEFT with a copy of cancelled cheque on the following **email IDs i.e.** bharatendu.chowhan@utkarsh.bank.in , ashish.chauhan2@utkarsh.bank.in.

3. All Interested participants / bidders are requested to visit the Web Portal of M/S. C1 India Pvt. Ltd., https://www.bankeauctions.com & https://www.utkarsh.bank.in for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Mr. Bharatendu Chowhan, Mob. No. 9619825279 E-mail-bharatendu.chowhan@utkarsh.bank.in & Mr. Ashish Chauhan Mob. No. 7738151566 **E-mail** ashish.chauhan2@utkarsh.bank.in.

4. Bid document containing general terms and conditions of sale can also be obtained from https://www.bankeauctions.com.

5. The Secured Asset shall be kept open for inspection as per the scheduled date and Time the bidders may satisfy themselves about the nature and condition of the said secured assets. Statutory/Government dues if any like property taxes, sales tax, excise dues and other dues such as electricity dues, maintenance charges, etc. if any should be ascertained by the bidders in their diligence.

6. The secured assets shall be sold by the undersigned by way of Electronic Public Auction as per the scheduled date in the premises of Utkarsh Small Finance Bank Ltd. Navi Mumbai Office, through e-Auction Agency M/S. C1 India Pvt. Ltd. at their website/portal i.e. https://www.bankeauctions.com and as per time given as per scheduled time with auto extension clause, i.e. the end time of e-Auction will be extended by 5 minutes each time if bid is made before close of e-Auction.

7. The EMD will not carry any interest.

8. The bidders may participate in the e-auction from their own office/place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorized Officer of USFB (AO) and/or the service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc;

9. For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. C1 India Pvt. Ltd. at their website/portal i.e. https://www.bankeauctions.com.; Contact number: 7291981124/25/26/29 email id: support@bankauctions.com.

10. The bidder will be required to submit the bid either at or above the reserve price in the prescribed manner as mentioned in Annexure II along with the EMD amount. In case the bidder fails to submit the bid online, then the bid amount submitted in annexure II shall be treated as final bid from the respective bidder.

11. The successful Bidder will be required to deposit 25% of the sale price (including the EMD already deposited) on the same day or not later than next working day of the acceptance of Bid. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale. In case of failure to deposit the balance amount within the prescribed period, the amount of EMD and/or deposited amount shall stand forfeited and no claim shall be entertained against USFB in respect thereof.

12. The secured asset mentioned above is presently in the **Symbolic** possession of the Authorized Officer of USFB (AO). On conclusion of the e-auction sale and on receipt of the entire sale consideration, the possession of the Secured Assets shall be arranged to be handed over to the successful bidder by the AO of USFB.

13. In case if auction date is a holiday of https://www.bankeauctions.com through which the auction is being conducted, in such case the auction will be reschedule to next working day of https://www.bankeauctions.com .

14. AO reserves the absolute right and discretion to accept or reject any or all Bids or adjourn/postpone/cancel the auction sale/modify any terms and conditions of the sale without prior notice and/or without assigning any reasons in respect thereof. The decision of the AO in this regard shall be final and binding.

15. The Secured Asset mentioned in the Bid Document is based on the mortgages created by the Borrower/Co-Borrowers in favor of Secured Creditor. Interested parties are requested to verify details of the Secured Asset themselves.

16. The Secured Assets are being sold free from charges and encumbrances of Secured Creditor only.

17. The successful bidder would be required to bear all the necessary expenses like stamp duty, registration, incidental costs, expenses including sales tax and any other taxes or costs relating to sale and transfer of Secured Assets.

18. The USFB or the AO of USFB will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the Secured Assets.

19. There are no known statutory liabilities relating to the Secured Assets. If any such statutory liabilities are discovered at a subsequent stage, the same shall be solely dealt with by the Successful Bidder at his/its own costs and expenses.

20. The sale of the Secured Asset is subject to the terms and conditions prescribed in the SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and the conditions mentioned hereinabove. Hence, the bidders are advised to carefully go through the said terms and conditions before submitting their bids.

21. The Borrower and the Guarantor/Mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the SARFAESI Act, 2002, in respect of time available, to redeem the secured assets.

22. In case there is a discrepancy, between the publications of sale notice in English and Vernacular Newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.

Thanking you,

Authorised Officer Utkarsh Small Finance Bank Limited.

Date:- 25.11.2026
Place:- Mumbai